

Distribution:
General Managers/CEOs
Board Chairpersons

18:03 March 27th, 2018

NOTICE OF 2018 ANNUAL GENERAL MEETING AND NOTICE OF SPECIAL RESOLUTION

The Annual General Meeting of Stabilization Central Credit Union of British Columbia will be held at **3 PM on Friday, April 27th, 2018 in the Malaspina Room of the Fairmont Waterfront Hotel, 900 Canada Place Way.** We are very pleased to advise that once again we have partnered with the Credit Union Foundation of B.C. who will be holding their AGM at 2:00 PM.

We are excited to announce a special keynote speaker at our Annual General Meeting. Professor Richard Powers of the Rotman School of Management will be delivering an event related to Board Governance – “In the Boardroom – Pitfalls of Decision-making”. Professor Powers is the National Academic Director of the Directors Education Program and teaches in Rotman’s Executive MBA, OMNIUM, MBA and Executive Education Programs (bio attached). A special thanks to CUES for their co-sponsorship of this event and to Leiha Fiddler, VP, Sales & Member Relations Canada, for arranging for Professor Powers to attend.

Professor Powers will be speaking following the regular business of the meeting. The session topic is outlined below:

In the Boardroom – Pitfalls of Decision-making

Boardroom decision-making is tough enough, but when a director(s) dominates the proceedings, it shuts down the discussion and can lead to poor, ill-informed decisions. Are they really “the smartest people in the room”? How can we constructively “curb their enthusiasm” to improve the climate and the quality of board decisions.

The business to be considered and dealt with at the meeting will include: the report of the Board of Directors; the report of the Chief Executive Officer; the report of the auditors, Stabilization Central’s 2017 audited financial statements **and a Special Resolution amending the Rules of Stabilization Central, which is attached.** The results of the director elections of Peer Group 2 and Peer Group 6 to Stabilization Central’s Board will also be announced. In addition, there may be brought before the meeting such other business as may properly and lawfully be placed before it.

Each member of Stabilization Central may be represented at the meeting by one delegate. Each member may also appoint an alternate delegate. Each delegate and alternate delegate must, unless the member being represented has only corporate members, be a member of the member of Stabilization Central represented. No person may represent more than one member of Stabilization Central.



Enclosed is a photocopy of your delegate appointment form currently on file with Stabilization Central. Please review the appointment form to ensure that those persons named as your delegate and your alternate delegate are correct. If you wish to change the appointment of your delegate, or alternate delegate, or your appointment(s) are expiring, **please complete the delegate appointment form included with this Notice and return it to the Secretary of Stabilization Central.** Please note that the delegate appointment form must be fully completed and **signed by two authorized signing officers.**

Registration of delegates will take place at the Fairmont Waterfront from 1:30 PM until the Chairperson of Stabilization Central orders registration closed.

If you have any questions or concerns, please contact Doug Eveneshen, Chief Executive Officer at 604-730-5104.

