

PRESS RELEASE

March 11, 2019

ECONOMISTS DEBATE

Stabilization Central Credit Union will be hosting our Annual General Meeting at 3:00 PM on Tuesday, April 23rd, 2019 at the Sheraton Wall Centre, 1088 Burrard Street, Vancouver, B.C. Immediately following the Annual General Meeting will be a unique approach to economics and politics. We invite the media to attend and report on the event.

We are excited to announce the hosting of a pairing of Economists that are brought together in a public debate to challenge each other's views of the B.C. economic landscape. Facing off will be; Jock Finlayson, Executive Vice President & Chief Policy Officer for the B.C. Business Council and Dr. Paul Kershaw, Professor at the University of British Columbia and the founder of Generation Squeeze, a voice for young Canadians providing a voice in politics and the market, backed by cutting edge research. Brendon Ogmundson, Deputy Chief Economist for the BC Real Estate Association, will moderate the debate with relevant topics for today's economy.

Jock Finlayson is Executive Vice President & Chief Policy Officer for the Business Council of British Columbia, an organization representing 260 large and mid-sized B.C. companies and affiliated industry associations that together account for approximately one-quarter of all jobs in the province. Mr. Finlayson directs the Business Council's work on economic, fiscal, tax, environmental, regulatory and human capital issues of interest to the province's business community. Mr. Finlayson holds a master's degree in business from Yale University, undergraduate and M.A. degrees from UBC and a post-graduate diploma in economics from the University of London. He received a doctorate of laws from Royal Roads University in 2014. A frequent commentator on economic, business, and public policy issues, Mr. Finlayson writes regularly for the Vancouver Sun, Troy Media, and Business in Vancouver. From 2007 to 2013, Mr. Finlayson was a member of the Board of Directors of the Bank of Canada, where he chaired the Corporate Governance Committee and also sat on the Board's Human Resources Committee and Pension Committee. He has served on several boards and advisory committees for national government and public policy organizations. He is also a member of the C.D. Howe Institute's National Council.

Dr. Paul Kershaw is a tenured professor at the University of BC, public speaker, regular media contributor and Founder of Generation Squeeze – a voice for younger Canadians in politics and the market, backed by cutting-edge research. Kershaw is one of Canada's leading thinkers about generational equity. He received the award for Academic of the Year in 2016 from the Confederation of University Faculty Associations of BC. Twice the Canadian Political Science Association has honoured Kershaw with national prizes for his gender and politics research. He and his Gen Squeeze colleagues received the award for BC's Affordable Housing Champion in 2017 from the provincial Housing Central coalition, while the Government of Canada awarded Kershaw its national prize for excellence in moving "Knowledge to Action" on housing in 2018. Kershaw's work has contributed directly to historic investments in BC child care, the first ever tax on empty homes in North America, eliminating limitless rent increases in Ontario, changes to municipal zoning, approval

of dozens of new housing developments, and a shift in BC to reduce income taxes by taxing unhealthy home prices more. Kershaw is a policy professor in the UBC School of Population and Public Health, and Director of the Masters of Public Health program.

The objective of the formal debate format is to introduce views and to generate alternative perspectives of our socio-economic world with a geo-political approach that stimulates discussion from varied viewpoints.

Stabilization Central Credit Union is a province-wide central credit union with the mandate to support and strengthen British Columbia credit unions. Working closely with government, provincial regulators and credit union stakeholders Stabilization Central Credit Union works to build and enhance credit unions in support of the 1.9 million British Columbians who use a credit union for their financial needs. We are proud to be an integral part of the delivery of financial services in a co-operative model to British Columbia.

For media contact:

Jennifer Scott,

Senior Vice President, Finance & Risk,

Stabilization Central Credit Union

e-mail: jscott@stabil.com